

Sweet

**UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF NEW YORK**

-----X
BLACKMOSS INVESTMENTS INC., Individually And
On Behalf Of All Others Similarly Situated,

Plaintiff,

- against -

ACA CAPITAL HOLDINGS, INC. et al.,

Defendants.
-----X

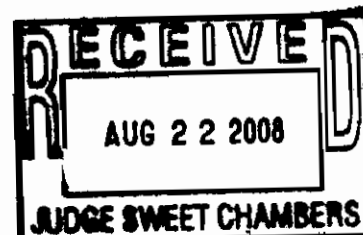
ANDREW F. ROSE, Individually An On Behalf of All
Others Similarly Situated,

Plaintiff,

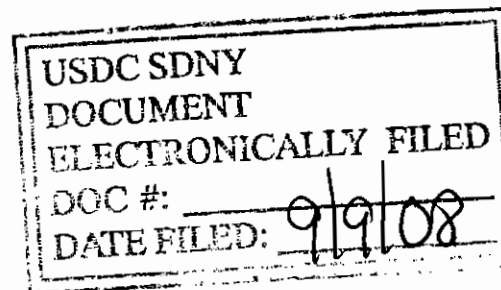
- against -

ACA CAPITAL HOLDINGS, INC., et al.,

Defendants.
-----X



07 CIV. 10528 (RWS)
ECF CASE



08 Civ. 253 (RWS)
ECF CASE

**STIPULATION
EXTENDING TIME TO
ANSWER, MOVE OR
OTHERWISE RESPOND**

WHEREAS, the above-referenced actions are subject to the provisions of the
Private Securities Litigation Reform Act of 1995 (the "PSLRA");

WHEREAS, on August 11, 2008, the Court entered an order (i) consolidating the
above-referenced actions; (ii) appointing Guido Bergamini as lead plaintiff; and (iii) appointing
Coughlin Stoia Geller Rudman & Robins LLP and Abraham Fruchter & Twersky as lead counsel
for the purported class; and

WHEREAS, Lead Plaintiff will be filing a consolidated and amended complaint
("Amended Complaint") in the consolidated action;

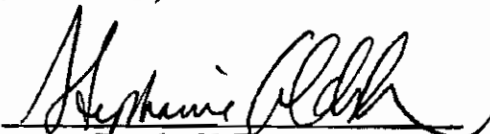
IT IS HEREBY STIPULATED AND AGREED, by and among counsel for the respective parties hereto, that Defendants will accept service of the Amended Complaint through service on Defendants' undersigned counsel.

IT IS FURTHER STIPULATED AND AGREED by and among counsel for the respective parties hereto, that the Amended Complaint shall be filed within sixty (60) days after the Court has so ordered this Stipulation and it has been entered on the docket.

IT IS FURTHER STIPULATED AND AGREED by and among counsel for the respective parties hereto, that (i) Defendants' time to answer, move against or otherwise respond to the Amended Complaint shall be extended until the sixtieth (60) day after the Amended Complaint is filed, (ii) in the event a motion to dismiss is filed, any memorandum in opposition to such motion to dismiss shall be filed within sixty (60) days of the filing of the motion to dismiss, and (iii) any reply memorandum in support of the motion to dismiss shall be filed within forty-five (45) days of the filing of any memorandum in opposition to the motion to dismiss.

Dated: New York, New York
August 20, 2008

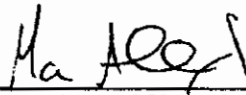
**FRIED, FRANK, HARRIS, SHRIVER
& JACOBSON, LLP**

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Attorneys for Lead Plaintiff
Guido Bergamini

IT IS SO ORDERED.

Date: 9.8, 2008


Robert W. Sweet
United States District Judge

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